



MINISTRY OF COMMERCE, INDUSTRY AND TOURISM  
DEPARTMENT OF REGISTRAR OF  
COMPANIES AND OFFICIAL RECEIVER  
NICOSIA

No. 64293

5 December, 1996

CERTIFICATE

TBH TRANSWORLD HOLDING COMPANY LIMITED


It is hereby certified that in accordance with the records kept by this Department the following are the Directors and Secretary of the above Company:

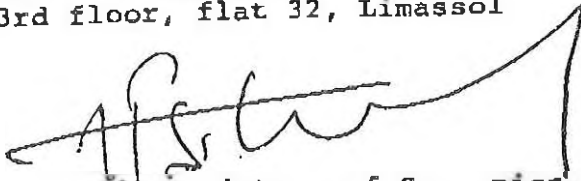
<u>Directors</u>	<u>Nationality</u>	<u>Residential address</u>
CHRIS GEORGHIADES	Cypriot	284 Arch. Makarios III Ave., Fortuna Court, Block B, 2nd floor, Limassol
CHRISTOS MAVRELLIS	"	5 Ilysiou street, Potamos Yermasoyias, Limassol
FELIX POLE	British	94 Park Lane, London, England
JAN-LUDLOW BROOKS	"	4 Prospect Place, Staines, Middlesex TW18 2DU, England
GUILAS ANILIONIS	Russian	17 Dubininskaya str., Moscow, Russia

<u>Secretary</u>	<u>Residential address</u>
THE VALMET TRUST COMPANY LTD	50 Town Range, Gibraltar

<u>Assistant Secretary</u>	<u>Residential address</u>
CYPROSERVUS CO. LIMITED	284 Arch. Makarios III Ave., Fortuna Court, Block B, 3rd floor, flat 32, Limassol

Certified true copy of the original

  
CHRYSIADES & CO.

  
for Registrar of Companies.  
(200) SYVEOS GEORGHIOU

/CE