

DR. WISSMANN RECHTSANWALT

8024 Zürich Postfach 167 Dufourstrasse 22 Telefon +41-1-256 73 40 Telefax +41-1-256 73 41

Kanzleigemeinschaft:

RA Dr. iur. Walter König
RA Lic. iur. Matthias Meister LL.M
RA Lic. iur. Simon Schaltegger
RA Dr. iur. Werner Stauffacher
RA Dr. iur. Jürg Wissmann

Treuhänderin:
Edith B. Strebel

Etude affiliée à Genève:
Bersler & van Loon

**TELEFAX
MESSAGE**

Zürich, 18. May 2004

TO: Mr. Sergey Kuzmin

RE: Your companies

PAGES: - 2 -

Dear Mr. Kuzmin

Coming back to the phone conversation that took place this morning in your presence between Mr. Khazine and myself with regard to special conditions to be agreed on for the maintenance of your companies I would like to point out the following:

Any discount I am ready to agree with for the future is subject to the following conditions:

- 1.) The total amount outstanding at the time being (four invoices for Virginia, Merkin and Kinbow) amounting to CHF 7'800.00 plus US\$ 1'880.00 (or the overall amount of US\$ 8'022.00) must be paid (credited) within the coming 5 working days.
- 2.) The discount of CHF 600.00 for each company (i.e. CHF 2'000.00 instead of CHF 2'600.00) is to be applied for future invoices provided you still maintain all the three companies with me and provided a future invoice is paid within 20 days after being due and arriving in your hands (directly or through Mr. Khazine).

If a payment is delayed or the number of companies kept with me reduced the old conditions for the annual fee (CHF 2'600.00 + US\$ 300.00 for taxes) will automatically get applicable again.

I hope that this agreement will be a fair basis for our future co-operation.

In order to allow payment my account co-ordinates are as follows: CREDIT SUISSE, Rapperswil, acc. N° 359480-81/82, (bank clearing N° 4595). Swift: CRESCHZZ86M

Sincerely yours



Dr. iur. Jürg Wissmann

Mitglieder des Schweizerischen Anwaltsverbandes

